SRIGIRIRAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor Boddupalli Comlex,
Behind Punjab and Sindh Bank,
4/15, Brodipet, GUNTUR - 522 002.
Email : ca.srigiriraju@gmail.com
Cell : 8121 452254

To
The members of
Hindu College of Pharmacy,
Guntur.

Report on Financial Statements

We have audited the accompanying Financial Statements of **Hindu College of Pharmacy** ("Institution") which comprise of Balance sheet as on 31 March 2023, Statements of Receipts and Payments and Income and Expenditure for the year ended as at that date and a summary of significant accounting policies and other explanatory information involved in the same.

Management's Responsibility for the Financial Statements

The Management of institution are responsible for the preparation and presentation of Financial statements and matters stated with respect to such preparation of these Financial Statements that give a true and fair view of the financial position of the society in accordance with the Generally accepted accounting principles in India and Accounting Standards as issued by Institute of Chartered Accountants of India.

This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of financial statements that give true and fair view and are free from material misstatements.

Examination of balance sheet and profit and loss account

We have examined the Balance Sheet of the institution as at **31 March 2023** and Statements of Receipts and Payments and Income and Expenditure for the year ended as at that date which are in agreement with the books of account maintained by the said institution.

SRIGIRIRAJU AND ASSOCIATES
FRN:019033S
Chartered Accountant

SRIGIRIRAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor Boddupalli Comlex,
Behind Punjab and Sindh Bank,
4/15, Brodipet, GUNTUR - 522 002.
Email : ca.srigiriraju@gmail.com
Cell : 8121 452254

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received.

Opinion about the true and fair view

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(a) In the case of the balance sheet, of the state of affairs of the institution as on **31 March 2023**, and

(b) In the case of the Income and Expenditure, of the Surplus of the society for its accounting year ending on **31 March 2023**.

Guntur,
30 October 2023.

SRIGIRIRAJU AND ASSOCIATES * Chartered Accountant * FRN:019033S

For SRIGIRIRAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA S.V.V. PRADEEP
M.No: 245649, FRN. No:019033S
23245649 BGUTOU2124

Hindu College Of Pharmacy
AMARAVATHI ROAD, GUNTUR-522002
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2023

Receipts	Current Year 2022-2023	Previous Year 2021-2022	Payments	Current Year 2022-2023	Previous Year 2021-2022
Opening Balance					
Cash At Banks :-			BY TDS Payable	2,72,385.00	
TO Union Bank - 5292	68,599.37	2,17,105.80	BY Audit Fees	30,000.00	30,000.00
TO Union Bank - 5321	31,27,552.00	27,14,455.40	BY Electricity Payable	56,355.90	
TO Union Bank -5332	92,331.29	2,25,085.90	BY EPF Payable	50,302.00	
TO BOB -0001	2,03,405.70	1,03,379.70	BY ESI Payable	7,341.00	
TO BOB - 0308	16,10,893.04	9,72,711.60	BY Professional Tax Payable	8,600.00	
TO SBI - 4998	32,997.36	56,152.73	BY Salaries Payable	19,83,291.00	
			BY Telephone Charges Payable	1,164.00	
TO Construction A/ C		15,050.00	BY AC Machine	29,500.00	
TO Fee Receivable	4,22,00,046.00	3,35,60,052.44	BY Cell Phone A/C	15,000.00	
TO Indian Bank - FDRs		6,85,174.00	BY Green Ceramic Board	26,100.00	
TO Guntur Co.Operative Bank _ FDRS		23,27,769.00	BY Intercom	10,000.00	
TO Union Bank _FDR	15,87,307.00	23,37,103.00	BY CCTV Cameras A/c	2,85,420.00	1,74,950.00
TO BOB FDRs	26,11,344.00		BY Computers	14,34,800.00	2,52,396.00
TO Union Bank - FDRs		1,48,30,822.00	BY Dlp Projector	71,700.00	69,000.00
TO HCHS Council		8,00,000.00	BY Equipments (Labs) A/c	4,27,280.00	2,10,900.00
			BY Furniture	1,99,500.00	21,900.00
TO Bank Interest A/C	1,51,183.00	1,12,299.00	BY Glass Ware (Labouratory) A/c	1,44,861.00	1,50,635.00
TO Bank of Baroda Rent	10,76,112.00	10,82,880.00	BY Invertor Battery A/C	60,700.00	25,000.00
TO Bus Collection Fees A/c		5,000.00	BY New Biometric Machine	21,300.00	19,250.00
TO Lab Breakage Fees A/c	4,45,700.00	2,64,255.00	BY Building Construction	14,68,031.00	45,800.00
TO Migration Fees A/c	29,900.00	28,000.00	BY LED Lights	28,125.00	
TO Miscellaneous Income A/a	1,47,790.00	1,24,938.00	BY Construction A/ C	11,66,370.00	2,49,04,803.00
TO Sale of Applications A/c	2,27,000.00	2,64,300.00	BY Library Books	3,61,190.00	
TO Salaries In adavance	6,71,000.00	3,58,000.00	BY Matric Finger Print Scanner	10,620.00	
TO Fees Collections	1,30,94,805.00	1,36,25,777.00	BY New Xerox Machine	1,98,614.00	
TO Donations	1,00,000.00		BY Petty Cash	1,00,260.00	1,07,470.00
TO Land Cultivation Income	1,20,000.00		BY TDS A/C		1,80,934.00
			BY BOB FDRs	1,12,00,000.00	88,00,000.00
			BY UNION BANK FDRs	25,00,000.00	5,00,000.00
			BY Salaries In Advance	6,65,000.00	
			BY Staff welfare	10,000.00	
			BY Building Repairs	2,87,320.00	
			BY A.P.P Pharmacy MGT Asso.	7,500.00	
			BY AFRC Application Fees A/C	1,78,220.00	
			BY Software Expenses	1,49,759.00	
			BY Administration Expenses A/c	1,24,380.00	2,04,360.00
			BY Advertisement A/c	2,44,370.00	2,27,941.00
			BY Affiliations & Commission A/c	20,52,618.12	24,40,127.40
			BY Animal House Maintainance A/c	45,980.00	27,000.00
			BY Bank Charges A/c	54,812.56	16,562.71
			BY Campus Interviews A/c	67,120.00	22,100.00
			BY Celebration Expenses A/c	2,63,948.00	1,99,240.00

Hindu College Of Pharmacy
AMARAVATHI ROAD, GUNTUR-522002
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2023

Receipts	Current Year 2022-2023	Previous Year 2021-2022	Payments	Current Year 2022-2023	Previous Year 2021-2022
			BY Chemicals (Labouratory) A/c	2,03,294.00	4,79,512.00
			BY Clinical Training Facilities	1,50,000.00	1,75,000.00
			BY College Bus Charges A/c	7,70,000.00	5,70,000.00
			BY College Dep. Cubboards Exp		23,700.00
			BY College Fees Refund A/c	58,000.00	1,05,000.00
			BY College SMS Expense	33,000.00	7,000.00
			BY College Website Expenses		19,000.00
			BY Computer Maintainance A/C		3,500.00
			BY Covid- 19 Medical Assistance Expenses	25,700.00	1,50,890.00
			BY Donations	1,46,616.00	26,500.00
			BY Electricity A/ C	5,13,837.00	3,54,853.00
			BY EPF	5,47,636.00	5,83,161.00
			BY ESI A/C	85,051.00	80,751.00
			BY College I D Cards A/c	50,850.00	
			BY Exam Cell Expenses	66,530.00	
			BY Faculty Conference Expenses A/C	4,130.00	
			BY Fire Department Expenses	3,31,845.00	
			BY Generator Maintainance A/c	25,450.00	
			BY IPA Members expenses	2,46,101.00	
			BY News Papers expenses	19,315.00	
			BY FDP Programme		58,400.00
			BY GMC Trade License A/c	2,540.00	2,000.00
			BY GST On BOB Rent	1,82,736.00	1,82,736.00
			BY Guest Lecturer Expense A/c	30,550.00	45,600.00
			BY Insurance A/c	1,18,784.00	42,374.00
			BY Intercum Service Expenses A/c	4,100.00	10,000.00
			BY Internet Expenses	46,436.00	89,710.50
			BY I S O Expenses A/c	18,000.00	18,000.00
			BY Kartheeka Vana Samaradhana Expenses A/C	1,70,000.00	1,56,160.00
			BY Land Cultuvation Expenses (Chebrolu)	1,10,000.00	1,75,000.00
			BY Library Journals A/C	2,45,426.70	2,28,162.20
			BY Lift Maintance A/c	1,13,624.00	68,140.00
			BY Medicinal Garden Maintainance A/c	93,180.00	
			BY Migration Fees (ANU) A/c		26,000.00
			BY Miscellaneous Expenses A /c	3,72,248.00	2,46,579.00
			BY National Seminar Expenses A/C		39,935.00
			BY NCC Students Expenses A /C	1,10,490.00	69,960.00
			BY Postage A/c	5,000.00	4,000.00
			BY Printing & Stationary A/c	6,95,565.00	4,93,140.00
			BY Professional Services Fee A/C	13,900.00	4,500.00
			BY Professional Tax	1,04,100.00	89,400.00
			BY Property Tax A/c	8,87,438.00	8,75,231.00
			BY Providing Training Facility A /C	9,65,000.00	
			BY Repairs	4,86,939.00	1,49,810.00

SRIGIRIRAJU AND ASSOCIATES Chartered Accountants FRN:

Hindu College Of Pharmacy
AMARAVATHI ROAD, GUNTUR-522002
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2023

Receipts	Current Year 2022-2023	Previous Year 2021-2022		Payments	Current Year 2022-2023	Previous Year 2021-2022
			BY	Research Lab Expenses A/C		56,500.00
			BY	Salaries A/c	2,43,58,125.00	2,50,52,158.00
			BY	Seminar Expenses	39,740.00	15,000.00
			BY	Sports Material A/c	8,20,380.00	28,000.00
			BY	Telephone Charges A/c	7,400.00	29,030.00
			BY	Toner A/c	40,205.00	31,290.00
			BY	Travelling A/C	2,08,294.00	24,660.00
			BY	Water Tax A/c		2,450.00
			BY	Water Plant Expenses	18,500.00	
			BY	Webinar Expenses	3,000.00	
			BY	Webpro Solutions Expenses A/C	25,370.00	25,370.00
			BY	Xerox Machine Amc Charges	26,000.00	26,000.00
			BY	National Pharmacy Week Expenses A/c	13,870.00	
			BY	Tally Renewal Expenses	4,248.00	
			BY	**Closing Balance**		
			BY	Union Bank - 5292	4,23,083.28	68,599.37
			BY	Union Bank - 5321	39,25,189.52	31,27,552.00
			BY	Union Bank -5332	1,61,684.58	92,331.29
			BY	BOB -0001	3,96,752.20	2,03,405.70
			BY	BOB - 0308	14,29,014.04	16,10,893.04
			BY	SBI - 4998	13,23,860.86	32,997.36
Total	6,75,97,965.76	7,47,10,310.57		Total	6,75,97,965.76	7,47,10,310.57

For SRIGIRIRAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS
Pradeep
CA S.V.V. PRADEEP
M.No: 245649, FRN. No.019033S

SRIGIRIRAJU AND ASSOCIATES FRN:019033S Chartered Accountants

<u>**Hindu College Of Pharmacy**</u>

<u>**AMARAVATHI ROAD, GUNTUR-522002**</u>

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2023

Expenditure	Current Year 2022-2023	Previous Year 2021-2022	Income	Current Year 2022-2023	Previous Year 2021-2022
TO Administration Expenses A/c	1,24,380.00	2,04,360.00	BY Fees Collections	5,65,49,973.44	4,22,95,652.00
TO Advertisement A/c	2,44,370.00	2,27,941.00	BY Bank Interest A/C	1,51,183.00	1,12,299.44
TO Affiliations & Commission A/c	33,50,618.12	24,40,127.40	BY Bank of Baroda Rent	10,76,112.00	10,82,880.00
TO AFRC Application Fees A/C	1,78,220.00		BY Donations Received	1,00,000.00	
TO Animal House Maintainance A/c	25,980.00	27,000.00	BY Interest Income	26,81,761.00	19,54,373.00
TO Animal House Meeting Expenses A/C	20,000.00		BY Lab Breakage Fees A/c	4,45,700.00	2,64,255.00
TO AUDIT FEES		30,000.00	BY Land Cultivation Income (Chebrolu)	1,20,000.00	
TO A.P.P Pharmacy MGT Asso.	7,500.00		BY Migration Fees A/c	29,900.00	28,000.00
TO Bank Charges A/c	54,812.56	15,972.71	BY Miscellaneous Income A/a	1,47,790.00	1,24,938.00
TO BOB Building Rent GST A/C	1,82,736.00	1,82,736.00	BY Sale of Applications A/c	2,27,000.00	2,64,300.00
TO Building Repairs	2,87,320.00		BY BUS COLLECTION FEES		5,000.00
TO Campus Interviews A/c	67,120.00	22,100.00			
TO Celebration Expenses A/c	2,63,948.00	1,99,240.00			
TO Chemicals (Labouratory) A/c	2,03,294.00	4,79,512.00			
TO Clinical Training Facilities	1,50,000.00	1,75,000.00			
TO College Bus Charges A/c	7,70,000.00	5,70,000.00			
TO College Fees Refund A/c	58,000.00	1,05,000.00			
TO College I D Cards A/c	50,850.00				
TO COLLEGE DEP.CLUB BOARDS EXPENSES		23,700.00			
TO College SMS Expense	33,000.00	7,000.00			
TO Covid- 19 Medical Assistance Expenses	25,700.00	1,50,890.00			
TO COMPUTER MAINTENANCE		3,500.00			
TO COLLEGE WEBSITE EXPENSES		19,000.00			
TO DEPRACIATION	88,36,027.15	96,30,007.12			
TO Donations	1,46,616.00	26,500.00			
TO Electricity A/ C	5,75,955.00	3,76,150.00			
TO EPF	5,96,306.00	5,86,480.00			
TO ESI A/C	92,402.00	80,751.00			
TO Exam Cell Expenses	66,530.00				
TO Faculty Conference Expenses A/C	4,130.00				
TO Fire Department Expenses	3,31,845.00	58,400.00			
TO Generator Maintainance A/c	25,450.00				
TO GMC Trade License A/c	2,540.00	2,000.00			
TO Guest Lecturer Expense A/c	30,550.00	45,600.00			
TO Insurance A/c	1,04,659.00	40,040.00			
TO Intercum Service Expenses A/c	4,100.00	10,000.00			
TO Internet Expenses	46,436.00	86,238.50			
TO IPA Member Expenses	2,46,101.00				
TO I S O Expenses A/c	18,000.00	18,000.00			
TO Kartheeka Vana Samaradhana Expenses A/C	1,70,000.00	1,56,160.00			
TO Land Cultuvation Expenses (Chebrolu)	1,10,000.00	1,75,000.00			
TO Library Journals A/C	57,788.18	2,28,162.20			

Hindu College Of Pharmacy
AMARAVATHI ROAD, GUNTUR-522002
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH - 2023

Expenditure	Current Year 2022-2023	Previous Year 2021-2022	Income	Current Year 2022-2023	Previous Year 2021-2022
TO Lift Battery Exp	8,400.00				
TO Lift Maintance A/c	62,510.00	68,140.00			
TO MIGRATION FEES (ANU)		26,000.00			
TO Medicinal Garden Maintainance A/c	93,180.00				
TO Miscellaneous Expenses A /c	3,81,718.00	2,74,154.00			
TO National Pharmacy Week Expenses A/c	13,870.00				
TO NATIONAL SEMINAR EXPENSES		39,935.00			
TO NCC Students Expenses A /C	1,10,490.00	69,960.00			
TO News Papers Expenses A /C	31,815.00	9,000.00			
TO Pharm D Software Exp	1,24,759.00				
TO Pooja A/c	3,490.00	2,630.00			
TO Postage A/c	5,220.00	4,175.00			
TO Printing & Stationary A/c	6,96,185.00	4,93,605.00			
TO Professional Services Fee A/C	13,900.00	4,500.00			
TO Professional Tax	1,13,700.00	98,000.00			
TO Property Tax A/c	8,87,438.00	8,75,231.00			
TO Providing Training Facility A /C	9,65,000.00				
TO Repairs	4,86,939.00	1,50,410.00			
TO RESEARCH LAB EXPENSES		56,500.00			
TO Sadar Expenses A/c	58,785.00	49,395.00			
TO Salaries A/c	2,68,20,174.00	2,46,90,691.00			
TO Seminar Expenses	39,740.00	15,000.00			
TO Software Installation Expenses	25,000.00				
TO Sports Material A/c	83,480.00	28,000.00			
TO Sports Meet Expenses A/C	7,36,900.00				
TO Staff Welfare A/C	10,000.00				
TO Tally Renewal Expenses	4,248.00				
TO Telephone Charges A/c	9,101.00	29,817.00			
TO Toner A/c	40,205.00	31,290.00			
TO Travelling A/C	2,23,469.00	41,490.00			
TO Water Plant Expenses	18,500.00				
TO WATER TAX		2,450.00			
TO Webinar Expenses	3,000.00				
TO Webpro Solutions Expenses A/C	25,370.00	25,370.00			
TO Xerox Machine Amc Charges	26,000.00	26,000.01			
TO **Excess of income over expenditure**	**1,18,43,549.43**	**26,17,386.50**			
TOTAL	**6,15,29,419.44**	**4,61,31,697.44**	**TOTAL**	**6,15,29,419.44**	**4,61,31,697.44**

For SRIGIRIRAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA S.V.V. PRADEEP
M.No: 245649, FRN. No: 019033S

SRIGIRIRAJU AND ASSOCIATES FRN:019033S Chartered Accountants

Hindu College Of Pharmacy
AMARAVATHI ROAD, GUNTUR-522002
BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	CURRENT YEAR 2022-23 Rs.	PREVIOUS YEAR 2021-22 Rs.	ASSETS	CURRENT YEAR 2022-23 Rs.	PREVIOUS YEAR 2021-22 Rs.
CAPITAL FUND AS ON :	17,90,82,249.75	17,70,25,699.32	**FIXED ASSETS:**		
Add : EXCESS OF INCOME			AS PER SCHEDULE : **B**	9,06,18,286.19	9,34,95,202.33
OVER EXPENDITURE INCLUDING DONATIONS	1,18,43,549.00	26,17,386.50	**DEPOSITS:**		
			AS PER SCHEDULE : **C**	5,06,74,524.00	4,11,73,175.00
DEVELOPMENT FUND	68,49,048.00	68,49,048.00	**RECEIVABLES:**		
			AS PER SCHEDULE : **D**	4,21,793.00	4,00,531.00
CURRENT LIABILITIES & PROVISIONS :			**FEE RECEIVABLE:**		
			AS PER SCHEDULE : **E**	3,79,27,745.00	3,66,72,623.32
AS PER SCHEDULE : **A**	41,24,694.10	26,44,644.00	**PREPAID EXPENSES:**		
			AS PER SCHEDULE : **F**	31,81,731.52	1,60,306.00
			CASH AT BANKS:		
			AS PER SCHEDULE : **G**	76,59,585.00	51,35,778.00
			CASH ON HAND	-	-
			SCHEDULE : H		
			Loans & Advances	1,14,15,876.14	1,20,99,162.17
TOTAL :	**20,18,99,540.85**	**18,91,36,777.82**	**TOTAL :**	**20,18,99,540.85**	**18,91,36,777.82**

For SRIGIRIRAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA S.V.V. PRADEEP
M.No: 245649, FRN. No:019033S

SRIGIRIRAJU AND ASSOCIATES
FRN:019033S
Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy
Balance Sheet as at 31-03-2023

(Amount in Rs.)

	Particulars	Note	31-03-2023	31-03-2022
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	Capital Funds		19,77,74,845.82	18,64,92,133.39
(b)	Restricted Funds			
			19,77,74,845.82	**18,64,92,133.39**
2	**Non-current liabilities**			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities			
(c)	Long-term provisions			
			-	-
3	**Current liabilities**			
(a)	Short-term borrowings		-	-
(b)	Payables			
(c)	Other current liabilities	4	41,24,695.03	26,44,644.00
(d)	Short-term provisions			
			41,24,695.03	**26,44,644.00**
	Total		**20,18,99,540.85**	**18,91,36,777.39**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		9,06,18,294.37	9,34,95,202.34
(ii)	Intangible assets			
(iii)	Capital work in progress			
(iv)	Intangible asset under development			
(b)	Non-current investments			
(c)	Long Term Loans and Advances			
(d)	Other non-current assets (specify nature)			
			9,06,18,294.37	**9,34,95,202.34**
2	**Current assets**			
(a)	Current investments			
(b)	Inventories			
(c)	Receivables	6	3,79,27,745.00	3,70,73,156.00
(d)	Cash and bank balances	7	5,83,34,109.08	4,63,08,953.00
(e)	Short Term Loans and Advances	8	1,14,15,876.00	1,20,99,161.00
(f)	Other current assets	9	36,03,524.58	1,60,305.00
			11,12,81,254.66	**9,56,41,575.05**
	Total		**20,18,99,540.85**	**18,91,36,777.39**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

For SRIGIRIRAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA S.V.V. PRADEEP
M.No: 245649, FRN. No:019033S

SRIGIRIRAJU AND ASSOCIATES FRN:019033S Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy
Income and Expenditure for the year ended 31-03-2023

(Amount in Rs.)

	Particulars	Note	31-03-2023	31-03-2022
I	**Income**			
(a)	Donations and Grants			
(b)	Fees from Students		5,65,49,973.44	4,22,95,652.00
II	**Other Income**	10	49,79,446.00	38,36,045.00
III	**Total Income (I+II)**		**6,15,29,419.44**	**4,61,31,697.00**
IV	**Expenses:**			
(a)	Donations/contributions paid			
(b)	Employee benefits expense	11	2,76,32,582.00	2,54,55,922.00
(c)	Depreciation and amortization expense	12	88,36,027.15	96,30,007.00
(d)	Other expenses	13	1,32,17,260.86	84,28,382.00
	Total expenses		**4,96,85,870.01**	**4,35,14,311.00**
V	**Excess of Income overExpenditure for the year before exceptional and extraordinary items (III- IV)**		**1,18,43,549.43**	**26,17,386.00**
VI	Exceptional items			-
VII	**Excess of Income over Expenditure for the year before extraordinary items (V-VI)**		**1,18,43,549.43**	**26,17,386.00**
VIII	Extraordinary Items			-
IX	**Excess of Income over Expenditure for the year (VII-VIII)**		**1,18,43,549.43**	**26,17,386.00**
	Appropriations Transfer to funds, e.g., Building fund			
	Transfer from funds			
	Balance tansferred to General Fund			
			0	0
	The accompanying notes are an integral part of the financial statements			

For SRIGIRIRAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA S.V.V. PRADEEP
M.No: 245649, FRN. No:019033S

SRIGIRIRAJU AND ASSOCIATES
FRN:019033S
Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2022 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2023 (Closing Balance)
(A)	**Unrestricted Funds**				
1	Capital Funds	17,93,43,085.39	1,18,43,549.43	5,60,837.00	19,06,25,797.82
(B)	Restricted Funds				
1	Research & Project Fund / Grant	3,00,000.00			3,00,000.00
2	Development Fund	68,49,048.00			68,49,048.00
		18,64,92,133.39	**1,18,43,549.43**	**5,60,837**	**19,77,74,845.82**
Previous Year (PY)			-	-	-

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2021 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2022 (Closing Balance)
(A)	**Unrestricted Funds**				
1	Capital Funds	17,70,25,699.32	26,17,386		17,96,43,085.39
3	Designated Funds				-
(B)	**Restricted Funds**				
1	Development Fund	68,49,048.00			68,49,048.00
					-
		18,38,74,747.32	**26,17,386**	-	**18,64,92,133.39**
Previous Year (PY)			-	-	-

SRIGIRIRAJU AND ASSOCIATES
FRN:019033S
Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

4	Other current liabilities	31-03-2023	31-03-2022
(a)	Affiliation Fee payable	12,98,000	-
(b)	BOB Rent Payable	5,07,600	-
(c)	Salaries Payable	21,89,664	19,83,291
(d)	Income received in advance - Rent	-	5,07,600
(e)	Unearned revenue	-	-
(f)	Goods and Service tax payable	-	-
(g)	TDS payable	-	-
(h)	Other payables	1,29,431	1,53,753
	Total Other current liabilities	**41,24,695.03**	**26,44,644**

		31-03-2023	31-03-2022
S.No.	**Particulars**	Amount	Amount
(i)	Electricity Payable	62,113	56,350
(ii)	EPF Payable	48,666	57,639
(iii)	ESI Payable	7,351	
(iv)	Professional Tax Payable	9,600	8,600
(v)	Telephone Charges Payable	1,701	1,164
(vi)	Audit Fee Payable		30,000
	Total	**1,29,431.03**	**1,53,753.00**

SRIGIRIRAJU AND ASSOCIATES * Chartered Accountant * FRN:019033S

Name of the NPO - Hindu College Of Pharmacy
Notes forming part of the Financial Statements for the year ended 31st March, 2023

5 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS							
	Freehold land	Buildings	Lab Equipment	Office equipment	Furniture & Fixtures	Library Books	Computers	Total
Gross Block								
At 1 April 2022	1,07,50,000.00	3,96,26,859.62	63,68,522.85	65,56,855.94	11,67,340.31	5,01,348.15	21,81,078.30	6,71,52,005.17
Additions		3,23,02,316.35						3,23,02,316.35
Deductions/Adjustments								-
At 1 April 2021								-
Additions								-
Deductions/Adjustments								-
At 31 March 2023	**1,07,50,000.00**	**7,19,29,175.97**	**63,68,522.85**	**65,56,855.94**	**11,67,340.31**	**5,01,348.15**	**21,81,078.30**	**9,94,54,321.52**
At 31 March 2022								-
Depreciation/Adjustments								
At 1 April 2022								-
Additions								
Deductions/Adjustments		70,41,534.50	3,83,481.82	3,94,822.33	1,04,689.03	1,55,247.06	7,56,252.41	88,36,027.15
At 1 April 2021								-
Additions								-
Deductions/Adjustments								-
At 31 March 2023	-	**70,41,534.50**	**3,83,481.82**	**3,94,822.33**	**1,04,689.03**	**1,55,247.06**	**7,56,252.41**	88,36,027.15
At 31 March 2022								-
Net Block								
At 31 March 2023	**1,07,50,000.00**	**6,48,87,641.47**	**59,85,041.03**	**61,62,033.61**	**10,62,651.28**	**3,46,101.09**	**14,24,825.89**	**9,06,18,294.37**
At 31 March 20X1	-	-	-	-	-	-	-	-

SRIGIRIRAJU AND ASSOCIATES
FRN:019033S
Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended 31st March, 2023

			31-03-2023	31-03-2022
6	Loans and advances		31-03-2023	31-03-2022
	(Unsecured)			
(c)	HC & HS Council		1,14,15,876.00	1,14,15,876.00
(i)	Others		-	6,83,285.00
		(c)	1,14,15,876.00	1,20,99,161.00
	Total (B) = (c)		1,14,15,876.00	1,20,99,161.00
	Total (B)		1,14,15,876.00	1,20,99,161.00
7	**Receivables**		31-03-2023	31-03-2022
(a)	Fee Receivables		3,79,27,745.00	3,70,73,154.00
			3,79,27,745.00	3,70,73,154.00
	Outstanding for a period exceeding 6 months from the date they are due for receipt			
(a)	Secured Considered good		-	-
(b)	Unsecured Considered good		-	-
(c)	Doubtful		-	-
	Less: Provision for doubtful receivables		-	-
			-	-
	Total		3,79,27,745.00	3,70,73,154.00
8	**Cash and Bank Balances**		31-03-2023	31-03-2022
A	**Cash and cash equivalents**			
(a)	On Savings accounts		76,59,585.08	51,35,778
(b)	Cash credit account (Debit balance)		-	-
(c)	**Fixed Deposits**			
	Deposits with original maturity of less than three months		-	-
(d)	Cheques, drafts on hand		-	-
(e)	Cash on hand		-	-
	Total	(I)	76,59,585.08	51,35,778

SRIGIRIRAJU AND ASSOCIATES FRN:019033S Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended 31st March, 2023

B	**Other bank balances**			
(a)	Bank Deposits			
(i)	Earmarked Bank Deposits		-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date		5,06,74,524.00	4,11,73,175.00
(iii)	Margin money or deposits under lien		-	-
(iv)	Others (specify nature)		-	-
	Total other bank balances	(II)	**5,06,74,524.00**	**4,11,73,175.00**
	Total Cash and bank balances	(I+II)	**5,83,34,109.08**	**4,63,08,953.00**
9	**Other current assets**		**31-03-2023**	**31-03-2022**
	(Specify nature)			
	(This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories)			
(a)	Interest accrued and due on deposits		22,59,968	-
(b)	Salaries in Advance		6,77,286	-
(b)	TDS Receivables		4,21,793	-
(c)	Prepaid expenses		2,44,477.52	1,60,306.00
	Total		**36,03,524.25**	**1,60,306.00**

		31-03-2023	31-03-2022
S.No.	**List Of FDRs**	**Amount**	**Amount**
(i)	BOB Amaravathi Branch - FDR	3,16,92,888	2,31,04,232
(ii)	Electricity Deposit	2,13,410	2,13,410
(iii)	Gas Deposit	5,826	5,826
(iv)	Indian Bank	45,02,698	45,02,698
(v)	Union Bank,Srinagar Colony	30,01,402	87,58,300
(vi)	Union Bank,Brodipet	1,12,58,300	45,88,709
	Total	**5,06,74,524.00**	**4,11,73,175.00**

SRIGIRIRAJU AND ASSOCIATES * Chartered Accountants * FRN:019033S

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended 31st March, 2023

S.No.	List Of Bank A/c s	31-03-2023 Amount	31-03-2022 Amount
(i)	Union Bank -5292	4,23,083	68,599
(ii)	Union Bank - 5321	39,25,190	31,27,552
(iii)	Union Bank - 5332	1,61,685	92,331
(iv)	BOB - 0001	3,96,752	2,03,406
(v)	BOB - 0308	14,29,014	16,10,893
(vi)	SBI - 4998	13,23,861	32,997
	Total	**76,59,585.08**	**51,35,778.76**

S.No.	Particulars	Amount
(i)	Prepaid Lift Maintenance	42,714
(ii)	Prepaid Insurance	14,125
(iii)	Prepaid Library Journals	1,87,639
	Total	2,44,477.52

SRIGIRIRAJU AND ASSOCIATES FRN 019033S Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

		31-03-2023	31-03-2022
10	**Other income**		
(a)	Interest income	28,32,944	20,66,672
(b)	FDRS Matured	-	
(c)	BOB Rent	10,76,112	10,82,880
(d)	Other non-operating income	10,70,390	6,86,493
	Total other income	49,79,446.00	38,36,045.00
11	**Employee benefits expense**	31-03-2023	31-03-2022
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	2,68,20,174	2,46,90,691
(b)	Contribution to provident and other funds	8,02,408	98,000
(c)	EPF & ESI	-	6,67,231
(d)	Staff welfare expenses	10,000	-
	Total Employee benefits expense	2,76,32,582	2,54,55,922
12	**Depreciation**		
	Depreciation		
	(i) On Tangible Assets	88,36,027.15	96,30,007
	(ii) On Intangible Assets		
	Total	88,36,027.15	96,30,007.00

SRIGIRIRAJU AND ASSOCIATES FRN 019033S Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended 31st March, 2023

13	Other Expenses	31-03-2023	31-03-2022
(a)	Religious/charitable		
(b)	Other Expenses		
(i)	Consumption of stores and spare parts	-	-
(ii)	Power and fuel	5,75,955	3,76,150
(iii)	Fees for Registration	35,28,838	24,66,127
(iv)	Repairs and maintenance - Buildings	7,74,259	1,72,910
(v)	Providing Training Faculty	9,65,000	1,75,000
(vi)	Insurance	1,04,659	40,040
(vii)	Rent, Rates and taxes, excluding, taxes on income	10,70,174	8,77,681
(viii)	Labour charges	-	-
(ix)	Travelling expenses	2,23,469	72,780
(x)	College Bus Charges	7,70,000	-
(xi)	Printing and stationery	6,96,185	4,98,105
(xii)	Sports Meet Expenses	7,36,900	-
(xiii)	Celebration & Festival Expenses	5,30,093	5,33,195
(xiv)	Advertisement and publicity	2,44,370	
(xv)	Miscellaneous expenses	29,97,358.74	27,06,882
(xvi)	Lab Equipment		4,79,512
(xvii)	Audit Fees	-	30,000
	Total	**1,32,17,261**	**84,28,382**

SRIGIRIRAJU AND ASSOCIATES FRN:019033S Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended 31st March, 2023

S.No.	Miscellaneous expenses	Amount	Amount
1	Bank Charges	54,813	15,972
2	Internet charges	46,436	
3	Administration Expenses	1,24,380	4,32,301
4	Animal House Maintenance	25,980	
5	Animal House Meeting Expenses	20,000	
6	APP Pharmacy MGT Association Expenses	7,500	
7	Campus Interviews Expenses	67,120	22,100
8	Chemicals Lab Expenses	2,03,294	
9	Clinical Training Expenses	1,50,000	
10	Telephone charges	9,101	1,34,055
11	College Fees Refund	38,000	1,05,000
12	Webinar Expenses	3,000	
13	College ID Cards	50,850	
14	College SMS Expenses	33,000	30,700
15	Covid -19 Medical Assistance Expenses	25,700	1,50,890
16	Donations	1,46,616	26,500
17	Exam Cell Expenses	66,530	
18	Faculty Conference Expenses	4,130	
19	Fire Department Expenses	3,31,845	
20	Generator Maintenance	25,450	
21	GMC Trade License	2,540	2,000
22	Guest Lecturer Expenses	30,550	
23	IntercumService Expenses	4,100	10,000
24	IPA Member Expenses	2,46,101	
25	ISO Expenses	18,000	
26	Land Cultivation Expenses	1,10,000	
27	Library Journals	57,788	2,28,162
28	Lift Battery Expenses	8,400	
29	Lift Maintenance	62,510	68,140
30	Medical Garden Maintenance	93,180	
31	Miscellaneous Expenses As Per Books	3,81,718	10,65,296

SRIGIRIRAJU AND ASSOCIATES FRN:019033S Chartered Accountants

Name of the NPO - Hindu College Of Pharmacy

Notes forming part of the Financial Statements for the year ended 31st March, 2023

32	NCC Student Expenses	1,10,490	69,960
33	News Papaers Expenses	31,815	15,805
34	Professional Service fees	13,900	
35	Postage	5,220	
36	Seminar Expenses	39,740	39,395
37	Software Installation Expenses	1,49,759	
38	Sports Expenses	83,480	
39	Tally Renewal Expenses	4,248	25,370
40	Toner A/c	40,205	
41	Water Plant Expenses/Lab expenes	18,500	56,500
42	Webpro Solution Expenses	25,370	
43	Lease Rent		1,82,736
44	Xerox Machine AMC Charges	26,000	26,000
	Total	**29,97,358.74**	**27,06,882.00**

SRIGIRIRAJU AND ASSOCIATES
FRN 019033S
Chartered Accountants

HINDU COLLEGE OF PHARMACY

STATEMENT OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31-03-2023

S.NO.	NAME OF THE ASSETS	WDV AS ON 01-04-2022	ADDITIONS Before September,2023	ADDITIONS After September,2023	RATE OF DEPRECIATION	AMOUNT OF DEPRECIATION	WDV AS ON 31-03-2023
1	CD COLOUR PRINTER	78.44 -	-		40%	31.38	47.06
2	COMPUTERS	7,26,909.82	7,95,800.00	6,39,000.00	40%	7,36,883.93	14,24,825.89
3	LIBRARY BOOKS	1,40,158.15	1,34,729.00	2,26,461.00	40%	1,55,247.06	3,46,101.09
4	SOUL SOFTWARE	9,368.48	-	0	40%	3,747.39	5,621.09
5	AC MACHINE	6,22,761.88		29,500.00	15%	95,626.78	5,56,635.10
6	BIO METRIC MACHINE	44,653.57		21,300.00	15%	8,295.54	57,658.03
7	CC TV CAMERAS	5,00,685.52	82,000.00	2,03,420.00	15%	1,02,659.33	6,83,446.19
8	COOLER	5,258.79	0	0	15%	788.82	4,469.97
9	DLP PROJECTOR	3,32,062.51	69,000.00	2,700.00	15%	60,361.88	3,43,400.63
10	EXIDE BATTERY	15,400.14	0	0	15%	2,310.02	13,090.12
11	FAX MACHINE	2,153.25	0	0	15%	322.99	1,830.26
12	FIRE SAFETY INSTRUMENTS	2,48,257.98	0	0	15%	37,238.70	2,11,019.28
13	GENERATOR	56,271.36	0	0	15%	8,440.70	47,830.66
14	GLASS WARE (LABOUARATORY)	4,19,753.84	1,44,861.00	0	15%	84,692.23	3,35,061.61
15	GLASS WARE	1,25,425.15	0	0	15%	18,813.77	1,06,611.38
16	GYM EQUIPMENTS	3,71,135.96	0	0	15%	55,670.39	3,15,465.57
17	INTER COM	12,568.46	0	10,000.00	15%	2,635.27	19,933.19
18	INVERTOR	49,670.81	0	60,700.00	15%	12,003.12	98,367.69
19	LAB IRON STOOLS	28,781.52	0	0	15%	4,317.23	24,464.29
20	LCD PROJECTOR	1,07,362.53	0	0	15%	16,104.38	91,258.15
21	LED DISPLAY SCREEN	1,80,026.94	0	0	15%	27,004.04	1,53,022.90
22	FURNITURE & FIXTURES	9,67,840.31	0	1,58,100.00	10%	1,04,689.03	10,21,251.28
23	LED LIGHTS	50,726.30	0	0	15%	7,608.95	43,117.36
24	LED SCREEN	30,706.25	0	0	15%	4,605.94	26,100.31
25	LIBRARY CARD READER	3,986.08	0	0	15%	597.91	3,388.17
26	LIFT AND FITINGS	6,14,125.00	0	0	15%	92,118.75	5,22,006.25
27	MATRIC FINGER PRINTER	57,298.01	0	0	15%	8,594.70	48,703.31
28	MIKESET	3,573.83	0	0	15%	536.07	3,037.76
29	PRINTERS	64,360.30	0	0	15%	9,654.05	54,706.26
30	REFREIGATOR	9,787.96	0	0	15%	1,468.19	8,319.77
31	SCANNER PRINTER	6,004.54	0	0	15%	900.68	5,103.86
32	SOLAR SYSTEMS	13,29,510.95	0	0	15%	1,99,426.64	11,30,084.31
33	TYPE WRITER	179.72	0	0	15%	26.96	152.76
34	WATER COOLER	19,459.59	0	0	15%	2,918.94	16,540.65
35	WATER PURIFIER	5,032.60	0	0	15%	754.89	4,277.71
36	WATER TANK	38,819.67	0	0	15%	5,822.95	32,996.72
37	XEROX MACHINE	2,06,690.40	0	0	15%	31,003.56	1,75,686.84
38	NEW BIOMETRIC MACHINE	16,362.50	0	0	15%	2,454.38	13,908.13
39	BUILDING CONTRUCTION	3,81,58,828.62	0	0	10%	38,15,882.86	3,43,42,945.76
40	WOMENS HOSTEL BUILDING	3,11,35,946.35	0	0	10%	31,13,594.64	2,80,22,351.72
41	WHEEL CHAIR	1,721.32	0	0	10%	172.13	1,549.19
42	LAND AT CHEBROLU	1,07,50,000.00	0	0	0%	-	1,07,50,000.00

43	SRI VIGNAESWARA SWAMY STATUE	44,900.00	0	0	0%	-	44,900.00
	TOTAL	8,75,14,605.40	12,26,390.00	13,51,181.00	6.95	88,36,027.15	8,11,11,288.25

SRIGIRIRAJU AND ASSOCIATES
FRN:019033S
Chartered Accountants